

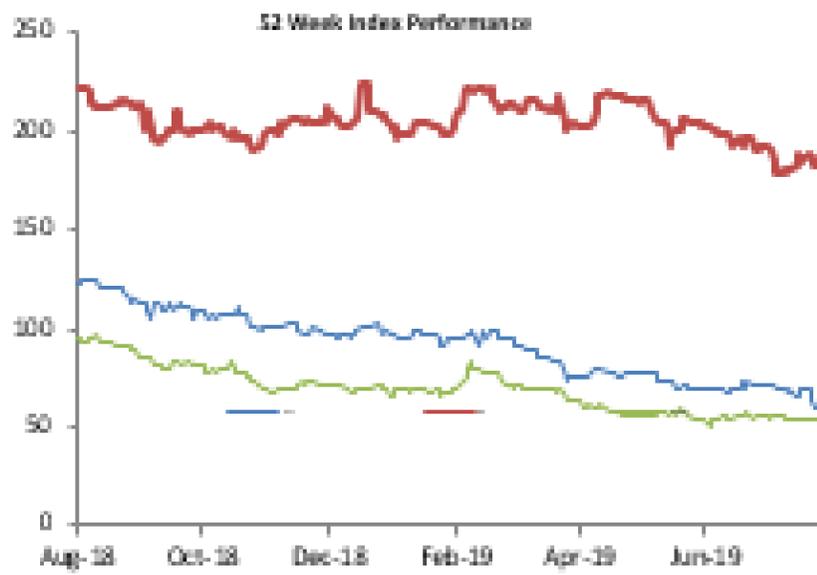
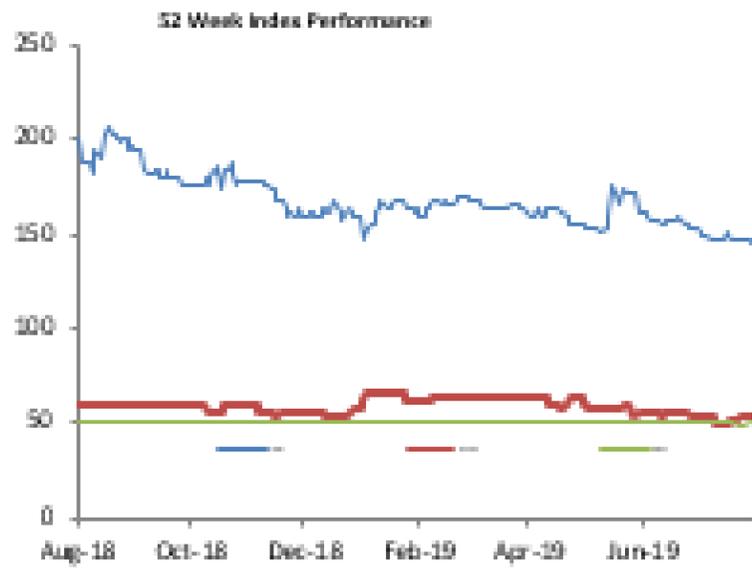
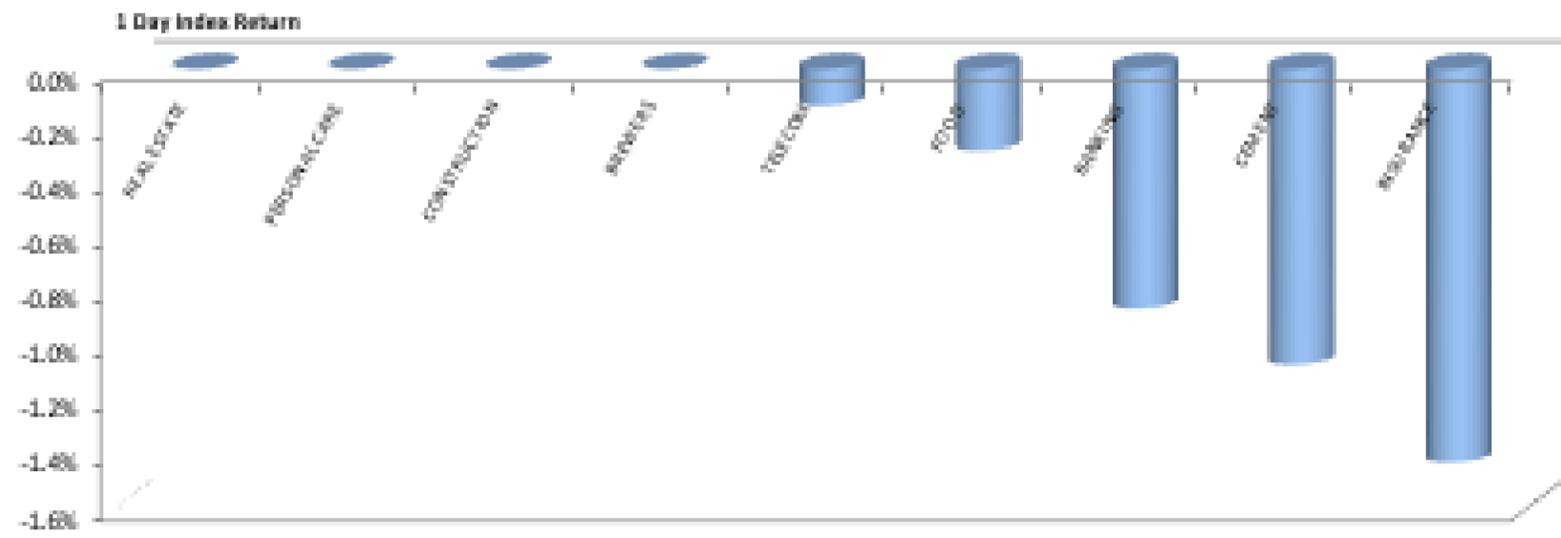
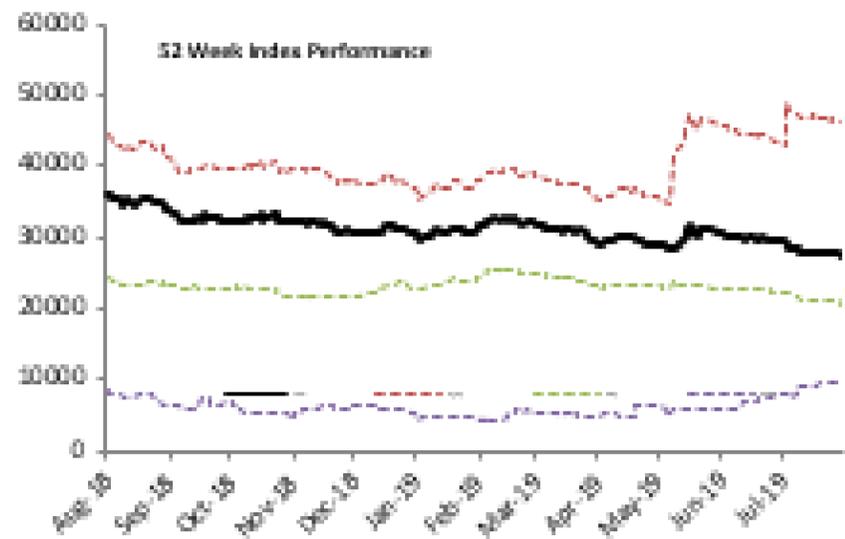


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,527.40	-0.51%	-1.05%	-8.14%	-12.42%	-24.24%
Market Cap (N billions)	13,414.66	-0.51%	-1.06%	1.58%	14.45%	1.15%
Volume Traded (millions)	170.72	-39.18%	961.24	5,326.08	51,302.53	77,244.56
Value Traded (N millions)	2,262.45	60.49%	14,366.58	65,996.87	602,460.01	911,761.63
NGN/USD	362.92	0.20%	0.15%	0.60%	-0.30%	0.17%
NSEASI (\$)	75.85	-0.71%	-1.20%	-8.70%	-12.16%	-24.37%
Market Cap (\$ millions)	36,963.13	-0.71%	-1.20%	0.97%	14.79%	0.98%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.87%	-2.02%	-15.19%	-19.94%	-11.32%	-20.42%	-30.21%	1.28%	-4.57%
BREWERS	0.00%	-7.33%	-23.16%	-37.17%	-19.46%	-42.34%	-51.51%	2.04%	-7.31%
CEMENT	-1.08%	-1.09%	-6.62%	-10.35%	-8.05%	-11.14%	-27.54%	1.79%	-8.31%
TELECOM	-0.13%	0.54%	-6.67%	-6.67%	-6.67%	-6.67%	-6.67%	1.22%	-4.69%
PERSONAL CARE	0.00%	0.23%	-5.36%	-22.28%	-6.31%	-24.62%	-43.57%	2.02%	-6.41%
CONSTRUCTION	0.00%	5.23%	-14.57%	-12.67%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	-0.30%	-2.17%	-15.36%	-9.88%	-6.75%	-12.98%	-17.87%	1.64%	-6.86%
INSURANCE	-1.43%	-4.60%	-9.65%	-9.97%	-8.43%	-8.43%	-16.76%	0.84%	-2.55%
OIL& GAS	-2.31%	-2.39%	-38.12%	-45.59%	-23.94%	-45.58%	-45.61%	2.57%	-13.06%
REAL ESTATE	0.00%	0.31%	-0.82%	-1.57%	-0.74%	-1.87%	-1.29%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.53%	-1.20%	29.26%	23.85%	3.09%	20.79%	3.76%	1.86%	-3.76%
Mid Cap (Mid 30%)	-1.25%	-1.13%	-11.59%	-14.04%	-9.20%	-13.23%	-15.00%	0.70%	-1.78%
Small Cap (Bottom 60%)	-0.41%	0.19%	57.46%	106.95%	29.84%	61.64%	13.08%	4.67%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	179,353.43	6.20	1.64%	-1.59%	-10.79%	0.00%	-38.00%	-4.62%	-8.82%	6.75	6.00	7.15	5.30	10.00	5.30
FBN Holdings	31-Dec	186,655.52	5.20	-3.70%	-6.31%	-29.73%	-30.20%	-47.74%	-20.61%	-34.59%	6.60	5.20	8.45	5.20	9.95	5.20
FCMB	31-Dec	31,684.34	1.60	-0.62%	-0.62%	-15.79%	-23.81%	-19.60%	-1.84%	-15.34%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	815,243.66	27.70	-1.07%	-2.81%	-16.06%	-20.17%	-29.25%	-15.81%	-19.59%	30.60	27.70	38.95	27.70	39.05	27.70
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.00%	0.00%	-12.41%	-18.76%	-23.65%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	194,590.19	5.90	-1.67%	1.72%	-11.94%	-18.06%	-38.54%	-4.84%	-23.38%	6.25	5.50	8.20	5.50	9.50	5.50
Union Bank	31-Dec	116,857.06	6.90	0.00%	0.73%	-1.43%	10.40%	17.95%	0.73%	23.21%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	-3.33%	-3.33%	-20.55%	-15.94%	-17.14%	-12.12%	-7.94%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	565,136.89	18.00	-1.37%	-2.17%	-13.88%	-21.05%	-24.21%	-9.09%	-21.91%	19.60	18.00	26.00	18.00	26.00	18.00
Ecobank	31-Dec	114,859.47	7.20	0.00%	-10.00%	-28.00%	-48.57%	-67.35%	-34.55%	-48.57%	10.40	7.20	15.00	7.20	22.15	7.20
Fidelity Bank	31-Dec	44,910.94	1.55	-3.13%	-4.32%	-18.42%	-35.42%	-15.76%	-8.82%	-23.65%	1.79	1.53	2.78	1.53	2.78	1.51
Sterling Bank	31-Dec	68,521.20	2.38	3.48%	6.25%	-10.19%	0.85%	70.00%	8.18%	25.26%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-8.00%	-29.23%	-51.06%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	95.00	45.75
Nigerian Breweries	31-Dec	396,455.04	50.00	0.00%	-9.09%	-24.30%	-35.90%	-51.46%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	-4.00%	-40.00%	-60.00%	-60.66%	-34.43%	-60.66%	18.30	12.00	31.50	12.00	35.20	12.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,862,805.24	168.00	-1.18%	-1.18%	-7.18%	-10.64%	-26.32%	-8.70%	-11.44%	181.00	168.00	205.00	168.00	235.00	168.00
C.C.N.N.	31-Dec	16,902.32	13.45	3.46%	12.55%	-12.09%	-38.86%	-56.47%	1.89%	-30.67%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	79,470.65	14.50	1.40%	-0.68%	31.82%	19.34%	-51.51%	20.83%	16.47%	14.60	12.30	14.60	9.55	29.90	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	9.87%	-23.56%	-20.77%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,705.00	1.24	0.00%	9.73%	-18.95%	-31.11%	-27.06%	-17.33%	-35.08%	1.55	1.13	1.95	1.13	1.95	1.13
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-32.96%	-46.90%	-57.14%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-13.51%	-38.99%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	3.75%	-7.78%	-30.83%	-51.18%	-18.63%	-42.76%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	19,345.48	10.30	-9.65%	-9.65%	-12.71%	3.00%	3.52%	-1.90%	3.00%	11.95	10.30	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	100,000.00	20.00	-1.72%	3.63%	12.68%	214.96%	143.90%	14.29%	191.97%	20.35	17.10	20.35	5.60	20.35	5.50
Dangote Sugar	31-Dec	117,600.00	9.80	0.00%	-9.26%	-30.00%	-27.94%	-38.75%	-13.66%	-35.74%	11.50	9.80	15.50	9.80	16.00	9.80
Flour Mills	31-Mar	40,938.10	15.60	0.00%	5.05%	-3.41%	-17.89%	-38.82%	11.43%	-32.47%	16.50	14.00	22.20	13.35	25.50	13.35
Nestle	31-Dec	1,006,673.44	1,270.00	0.00%	-2.27%	-16.45%	-13.01%	-18.59%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,533.69	0.95	-5.00%	-5.00%	-19.49%	-20.17%	-45.09%	-5.94%	-25.78%	1.05	0.92	1.40	0.92	1.70	0.92
UACN	31-Dec	11,044.97	5.75	0.00%	-0.86%	-17.86%	-35.39%	-55.08%	-13.53%	-41.03%	6.55	5.40	9.60	5.40	14.00	5.40
OIL & GAS																
Forte Oil	31-Dec	23,835.40	18.30	-5.91%	1.67%	-47.64%	-32.22%	-20.43%	-31.72%	-36.24%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	11,519.61	16.60	0.00%	-18.02%	-17.41%	-28.60%	-31.69%	-23.33%	-28.60%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	44,528.09	3.70	-6.33%	-3.90%	-23.71%	-25.25%	-35.09%	-7.50%	-26.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	0.00%	0.00%	-29.14%	-48.03%	-41.13%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	3,521.19	2.70	0.00%	-18.18%	-33.33%	-37.21%	-55.74%	-31.65%	-42.55%	3.95	2.70	5.30	2.70	7.20	2.70
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-15.50%	-7.55%	-24.62%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	0.00%	-18.99%	-8.57%	-8.57%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	16,008.00	1.55	-9.88%	-18.85%	-18.85%	-18.85%	-8.28%	-18.85%	-18.85%	1.91	1.55	1.91	1.55	2.00	1.35
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	-9.84%	-13.39%	-11.29%	4.76%	-9.09%	-2.65%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-15.82%	-30.67%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	6.67%	2.13%	-7.69%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	0.00%	-27.78%	-36.59%	-28.86%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-25.33%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,605,377.67	128.00	-0.19%	0.79%	42.22%	42.22%	42.22%	-0.81%	42.22%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MAY & BAKER NIGERIA PLC.	2.40	4.35%	CEMENT CO. OF NORTH.NIG. PLC	13.45	12.55%	B.O.C. GASES PLC.	5.57	34.87%	C & I LEASING PLC.	6.05	239.89%	DANGOTE FLOUR MILLS PLC	20.00	143.90%
UBA CAPITAL	2.14	3.88%	UNITY BANK PLC	0.70	11.11%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	20.00	191.97%	DIAMOND BANK PLC	2.42	142.00%
STERLING BANK PLC.	2.38	3.48%	C & I LEASING PLC.	6.05	10.00%	LAFARGE WAPCO PLC.	14.50	20.83%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.38	96.75%
CEMENT CO. OF NORTH.NIG. PLC	13.45	3.46%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	LASACO ASSURANCE PLC.	0.34	17.24%	MTN NIGERIA PLC	128.00	42.22%	THOMAS WYATT NIG. PLC.	0.42	70.00%
ACCESS BANK PLC.	6.20	1.64%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	DANGOTE FLOUR MILLS PLC	20.00	14.29%	CHAMS PLC	0.27	35.00%	MTN NIGERIA PLC	128.00	61.54%
LAFARGE WAPCO PLC.	14.50	1.40%	JULIUS BERGER NIG. PLC.	20.60	9.87%	NPF MICROFINANCE BANK PLC	1.18	12.38%	B.O.C. GASES PLC.	5.57	32.30%	B.O.C. GASES PLC.	5.57	42.22%
CORNERSTONE INSURANCE COMPANY PLC.	0.22	0.00%	B.O.C. GASES PLC.	5.57	9.86%	VITAFOAM NIG PLC.	4.29	11.72%	RED STAR EXPRESS PLC	5.28	25.71%	SKYE BANK PLC	0.77	32.30%
B.O.C. GASES PLC.	5.57	0.00%	FIDSON HEALTHCARE PLC	4.50	9.76%	CUTIX PLC.	1.56	11.43%	STERLING BANK PLC.	2.38	25.26%	THE INITIATES PLC	0.75	28.33%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.24	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.24	9.73%	FLOUR MILLS NIG. PLC.	15.60	11.43%	UNION BANK NIG.PLC.	6.90	23.21%	VITAFOAM NIG PLC.	4.29	20.97%
NCR (NIGERIA) PLC.	5.80	0.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	9.09%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	UNION BANK NIG.PLC.	6.90	19.17%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	0.95	-5.00%	A.G. LEVENTIS NIGERIA PLC.	0.29	-9.38%	CONTINENTAL REINSURANCE PLC	1.55	-18.85%	U A C N PLC.	5.75	-41.03%	ETERNA PLC.	2.70	-55.74%
UNITY BANK PLC	0.70	-5.41%	CADBURY NIGERIA PLC.	10.30	-9.65%	FBNH	5.20	-20.61%	NIGERIAN BREW. PLC.	50.00	-41.52%	CEMENT CO. OF NORTH.NIG. PLC	13.45	-56.47%
LASACO ASSURANCE PLC.	0.34	-5.56%	CUSTODIAN AND ALLIED INSURANCE PLC	5.50	-9.84%	NIGERIAN BREW. PLC.	50.00	-20.63%	ETERNA PLC.	2.70	-42.55%	LAW UNION AND ROCK INS. PLC.	0.43	-57.00%
FORTE OIL PLC.	18.30	-5.91%	BETA GLASS CO PLC.	59.75	-9.95%	CONOIL PLC	16.60	-23.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	P Z CUSSONS NIGERIA PLC.	6.00	-57.14%
OANDO PLC	3.70	-6.33%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-10.00%	TOTAL NIGERIA PLC.	114.80	-23.47%	TOTAL NIGERIA PLC.	114.80	-43.45%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-58.33%
CHAMS PLC	0.27	-6.90%	UNIVERSITY PRESS PLC.	1.60	-11.11%	LINKAGE ASSURANCE PLC	0.52	-26.76%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-48.57%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.43	-8.51%	ACADEMY PRESS PLC.	0.35	-12.50%	ETERNA PLC.	2.70	-31.65%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%
CADBURY NIGERIA PLC.	10.30	-9.65%	CONTINENTAL REINSURANCE PLC	1.55	-18.85%	FORTE OIL PLC.	18.30	-31.72%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CONTINENTAL REINSURANCE PLC	1.55	-9.88%	CONOIL PLC	16.60	-18.02%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	CUTIX PLC.	1.56	-63.29%
BETA GLASS CO PLC.	59.75	-9.95%	ETERNA PLC.	2.70	-18.18%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-34.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-67.35%

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